

## TA Enterprise to buy land for RM26m

TA Enterprise Bhd will buy a piece of freehold land in Pekan Sungai Penchala Selangor for RM26 million. Its wholly-owned unit entered into a sale and purchase agreement with Elite Meridian Sdn Bhd yesterday for the land measuring 3629 sq metres together with a four storey commercial building with one level basement car park. "The property is purchased for recurring rental income as well as to house some of TA Enterprise Group's operations," it told Bursa Malaysia yesterday.